

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Consolidated Balance Sheet
March 31, 2019 and December 31, 2018
(Unaudited)**

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
Cash and due from banks	\$ 25,816,996	\$ 13,657,277
Federal funds sold	4,300,000	4,300,000
Interest-bearing accounts with other banks	8,038,839	5,859,876
Investment securities	17,419,376	18,861,069
Restricted stock	2,301,850	2,494,600
Loans	358,220,539	353,954,340
Premises and equipment	1,415,830	1,474,058
Other assets	4,303,005	4,174,468
Total assets	<u>\$ 421,816,435</u>	<u>\$ 404,775,688</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Liabilities:		
Deposits:		
Non-interest bearing demand	\$ 20,295,049	\$ 19,324,082
Interest-bearing	333,210,579	312,422,406
Total deposits	353,505,628	331,746,488
Federal Home Loan Bank advances	15,500,000	20,500,000
Federal funds purchased	-	-
Other liabilities	1,945,727	3,137,545
Total liabilities	<u>\$ 370,951,355</u>	<u>\$ 355,384,033</u>
Shareholders' Equity		
Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock	44,759	44,759
Paid in capital	46,720,227	46,676,476
Accumulated deficit	4,398,645	3,098,492
Accumulated other comprehensive income	(298,551)	(428,072)
Total shareholders' equity	<u>\$ 50,865,080</u>	<u>\$ 49,391,655</u>
Total liabilities and shareholders' equity	<u>\$ 421,816,435</u>	<u>\$ 404,775,688</u>

Condensed Statement of Income
For the Three Months Ended March 31, 2019 and 2018
(Unaudited)

	<u>2019</u>	<u>2018</u>
Net interest income	3,097,121	2,917,482
Provision for loan losses	-	-
Net interest income after provision for loan losses	<u>3,097,121</u>	<u>2,917,482</u>
Total noninterest income	858,366	1,020,884
Total noninterest expense	2,155,325	2,039,406
Net income before taxes	<u>1,800,162</u>	<u>1,898,960</u>
Income tax benefit (expense)	<u>(428,000)</u>	<u>(468,750)</u>
Net income	<u><u>1,372,162</u></u>	<u><u>1,430,210</u></u>

Key Ratios

Basic Earnings Per Share	\$ 0.31	\$ 0.32
Diluted Earnings Per Share	\$ 0.31	\$ 0.32
Dividends Per Share	\$ -	\$ -
Book Value Per Share	\$ 11.36	\$ 10.40
Return on Average Assets	1.33%	1.49%
Return on Average Equity	10.95%	12.45%
Efficiency Ratio	54.49%	51.78%