

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Consolidated Balance Sheet
June 30, 2019 and December 31, 2018
(Unaudited)**

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
Cash and due from banks	\$ 913,936	\$ 13,657,277
Federal funds sold	5,300,000	4,300,000
Interest-bearing accounts with other banks	44,496,498	5,859,876
Investment securities	16,938,086	18,861,069
Restricted stock	2,303,150	2,494,600
Loans, net	342,790,962	353,954,340
Premises and equipment	1,381,488	1,474,058
Other assets	4,100,722	4,174,468
Total assets	\$ 418,224,842	\$ 404,775,688

LIABILITIES AND SHAREHOLDERS' EQUITY

Liabilities:

Deposits:

Non-interest bearing demand	\$ 17,157,060	\$ 19,324,082
Interest-bearing	331,619,680	312,422,406
Total deposits	348,776,740	331,746,488
Federal Home Loan Bank advances	15,500,000	20,500,000
Federal funds purchased	-	-
Other liabilities	1,442,660	3,137,545
Total liabilities	365,719,400	355,384,033

Shareholders' Equity

Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock	44,759	44,759
Paid in capital	46,763,980	46,676,476
Accumulated deficit	5,760,534	3,098,492
Accumulated other comprehensive income	(63,831)	(428,072)
Total shareholders' equity	52,505,442	49,391,655
Total liabilities and shareholders' equity	\$ 418,224,842	\$ 404,775,688

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Condensed Consolidated Statement of Income
For the Six Months Ended June 30, 2019 and 2018
(Unaudited)**

	<u>2019</u>	<u>2018</u>
Net interest income	\$ 5,728,090	\$ 6,021,749
Provision for loan losses	-	100,000
Net interest income after provision for loan losses	<u>5,728,090</u>	<u>5,921,749</u>
Total noninterest income	1,931,213	2,072,106
Total noninterest expense	<u>4,086,251</u>	<u>4,095,546</u>
Net income before taxes	3,573,052	3,898,309
Income tax expense	839,000	972,750
Net income	<u>\$ 2,734,052</u>	<u>\$ 2,925,559</u>

Key Ratios

Basic Earnings Per Share	\$ 0.61	\$ 0.65
Diluted Earnings Per Share	0.61	0.65
Book Value Per Share	\$ 11.73	\$ 10.74
Return on Average Assets	1.33%	1.50%
Return on Average Equity	10.73%	12.53%
Efficiency Ratio	53.35%	50.60%