

**TOUCHMARK BANCSHARES, INC.  
AND SUBSIDIARY**

**Consolidated Balance Sheets  
March 31, 2023 and December 31, 2022  
(Unaudited)**

	<b>2023</b>	<b>2022</b>
<u>ASSETS</u>		
Cash and due from banks	\$ 2,390,248	\$ 1,692,508
Federal funds sold	5,175,000	5,175,000
Interest-bearing deposits with other banks	22,460,251	22,416,393
Investment securities	14,917,328	14,923,301
Restricted stock	1,454,850	1,495,050
Loans, net	347,147,003	287,970,888
Premises and equipment, net	1,410,125	1,446,338
Other assets	5,414,806	5,113,431
Total assets	\$ 400,369,611	\$ 340,232,909
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Liabilities:		
Deposits:		
Non-interest bearing demand	\$ 21,161,768	\$ 21,951,118
Interest bearing	263,943,998	248,890,106
Total deposits	285,105,766	270,841,224
Federal Reserve Bank advances	46,000,000	-
Other liabilities	2,051,754	3,891,397
Total liabilities	333,157,520	274,732,621
Shareholders' Equity:		
Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock, \$.01 par value, 4,475,891 shares issued	44,759	44,759
Additional paid-in capital	46,880,651	46,880,651
Retained earnings	21,094,652	19,583,335
Accumulated other comprehensive income (loss)	(807,971)	(1,008,457)
Total shareholders' equity	67,212,091	65,500,288
Total liabilities and shareholders' equity	\$ 400,369,611	\$ 340,232,909

**TOUCHMARK BANCSHARES, INC.  
AND SUBSIDIARY**

**Condensed Consolidated Statements of Income  
For the Three Months Ended March 31, 2023 and 2022  
(Unaudited)**

	<b>2023</b>	<b>2022</b>
Net interest income	\$ 3,941,977	\$ 2,981,505
Provision for credit losses	115,000	150,000
Net interest income after provision for credit losses	3,826,977	2,831,505
 Total noninterest income	 152,126	 986,268
 Total noninterest expense	 1,664,284	 1,954,152
 Net income before taxes	 2,314,819	 1,863,621
Income tax expense	571,000	449,000
Net income	\$ 1,743,819	\$ 1,414,621

**Key Ratios**

Basic Earnings Per Share	\$ 0.39	\$ 0.32
Book Value Per Share	15.02	14.33
 Return on Average Assets	 1.88%	 1.44%
Return on Average Equity	10.51%	8.89%
Efficiency Ratio	40.65%	49.25%