

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Consolidated Balance Sheet
June 30, 2020 and December 31, 2019
(Unaudited)**

	2020	2019
<u>ASSETS</u>		
Cash and due from banks	\$ 1,180,524	\$ 1,176,837
Federal funds sold	5,125,000	5,100,000
Interest-bearing deposits with other banks	19,918,943	24,630,721
Investment securities	20,794,950	23,397,326
Restricted stock	2,309,750	2,305,750
Loans, net	401,303,644	343,972,558
Premises and equipment, net	1,395,592	1,426,706
Other assets	5,638,714	4,724,392
Total assets	\$ 457,667,117	\$ 406,734,290
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Liabilities:		
Deposits:		
Non-interest bearing demand	\$ 31,956,735	\$ 17,274,246
Interest bearing	333,097,489	317,308,971
Total deposits	365,054,224	334,583,217
Federal Home Loan Bank advances	15,500,000	15,500,000
Federal Reserve borrowings	20,000,000	-
Other liabilities	1,859,157	2,817,128
Total liabilities	402,413,381	352,900,345
Shareholders' Equity:		
Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock, \$.01 par value, 4,475,891 shares issued	44,759	44,759
Additional paid-in capital	46,880,651	46,851,483
Retained earnings	7,920,786	6,937,887
Accumulated other comprehensive income (loss)	407,540	(184)
Total shareholders' equity	55,253,736	53,833,945
Total liabilities and shareholders' equity	\$ 457,667,117	\$ 406,734,290

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Condensed Consolidated Statements of Income
For the Six Months Ended June 30, 2020 and 2019
(Unaudited)**

	<u>2020</u>	<u>2019</u>
Net interest income	\$ 5,877,532	\$ 5,728,090
Provision for loan losses	1,350,500	-
Net interest income after provision for loan losses	<u>4,527,032</u>	<u>5,728,090</u>
Total noninterest income	1,508,844	1,931,213
Total noninterest expense	<u>4,755,979</u>	<u>4,086,251</u>
Net income before taxes	1,279,897	3,573,052
Income tax expense	297,000	839,000
Net income	<u>\$ 982,897</u>	<u>\$ 2,734,052</u>

Key Ratios

Basic Earnings Per Share	\$ 0.22	\$ 0.61
Book Value Per Share	12.34	11.73
Return on Average Assets	0.45%	1.33%
Return on Average Equity	3.60%	10.73%
Efficiency Ratio	64.39%	53.35%