

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Consolidated Balance Sheets
June 30, 2023 and December 31, 2022
(Unaudited)**

	2023	2022
<u>ASSETS</u>		
Cash and due from banks	\$ 1,838,809	\$ 1,692,508
Federal funds sold	5,175,000	5,175,000
Interest-bearing deposits with other banks	16,606,960	22,416,393
Investment securities	14,223,732	14,923,301
Restricted stock	1,454,850	1,495,050
Loans, net	360,682,411	287,970,888
Premises and equipment, net	1,406,536	1,446,338
Other assets	5,568,131	5,113,431
Total assets	\$ 406,956,429	\$ 340,232,909
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Liabilities:		
Deposits:		
Non-interest bearing demand	\$ 19,519,280	\$ 21,951,118
Interest bearing	302,492,271	248,890,106
Total deposits	322,011,551	270,841,224
Federal Reserve Bank advances	14,500,000	-
Other liabilities	2,066,455	3,891,397
Total liabilities	338,578,006	274,732,621
Shareholders' Equity:		
Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock, \$.01 par value, 4,475,891 shares issued	44,759	44,759
Additional paid-in capital	46,880,651	46,880,651
Retained earnings	22,403,093	19,583,335
Accumulated other comprehensive income (loss)	(950,080)	(1,008,457)
Total shareholders' equity	68,378,423	65,500,288
Total liabilities and shareholders' equity	\$ 406,956,429	\$ 340,232,909

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Condensed Consolidated Statements of Income
For the Six Months Ended June 30, 2023 and 2022
(Unaudited)**

	<u>2023</u>	<u>2022</u>
Net interest income	\$ 7,316,752	\$ 6,210,903
Provision for credit losses	260,000	336,758
Net interest income after provision for credit losses	<u>7,056,752</u>	<u>5,874,145</u>
Total noninterest income	306,653	1,185,014
Total noninterest expense	<u>3,301,145</u>	<u>3,673,023</u>
Net income before taxes	4,062,260	3,386,136
Income tax expense	1,010,000	817,000
Net income	<u>\$ 3,052,260</u>	<u>\$ 2,569,136</u>

Key Ratios

Basic Earnings Per Share	\$ 0.68	\$ 0.57
Book Value Per Share	15.28	14.51
Return on Average Assets	1.63%	1.38%
Return on Average Equity	9.12%	8.02%
Efficiency Ratio	43.30%	49.66%