

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Consolidated Balance Sheet
March 31, 2020 and December 31, 2019
(Unaudited)**

<u>ASSETS</u>	<u>2020</u>	<u>2019</u>
Cash and due from banks	\$ 1,532,811	\$ 1,176,837
Federal funds sold	5,125,000	5,100,000
Interest-bearing deposits with other banks	30,579,144	24,630,721
Investment securities	22,672,768	23,397,326
Restricted stock	2,308,900	2,305,750
Loans, net	350,931,375	343,972,558
Premises and equipment, net	1,405,799	1,426,706
Other assets	4,845,176	4,724,392
Total assets	\$ 419,400,973	\$ 406,734,290
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Liabilities:		
Deposits:		
Non-interest bearing demand	\$ 16,895,899	\$ 17,274,246
Interest-bearing	331,101,391	317,308,971
Total deposits	347,997,290	334,583,217
Federal Home Loan Bank advances	15,500,000	15,500,000
Federal funds purchased	-	-
Other liabilities	1,256,534	2,817,128
Total liabilities	364,753,824	352,900,345
Shareholders' Equity:		
Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock	44,759	44,759
Paid in capital	46,880,651	46,851,483
Retained earnings	7,315,461	6,937,887
Accumulated other comprehensive income (loss)	406,278	(184)
Total shareholders' equity	54,647,149	53,833,945
Total liabilities and shareholders' equity	\$ 419,400,973	\$ 406,734,290

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Condensed Consolidated Statements of Income
For the Three Months Ended March 31, 2020 and 2019
(Unaudited)**

	<u>2020</u>	<u>2019</u>
Net interest income	\$ 2,863,441	\$ 3,097,121
Provision for loan losses	882,500	-
Net interest income after provision for loan losses	<u>1,980,941</u>	<u>3,097,121</u>
Total noninterest income	724,311	858,366
Total noninterest expense	<u>2,216,680</u>	<u>2,155,325</u>
Net income before taxes	488,572	1,800,162
Income tax expense	111,000	428,000
Net income	<u>\$ 377,572</u>	<u>\$ 1,372,162</u>

Key Ratios

Basic Earnings Per Share	\$ 0.08	\$ 0.31
Diluted Earnings Per Share	0.08	0.31
Dividends Per Share	\$ -	\$ -
Book Value Per Share	\$ 12.21	\$ 11.36
Return on Average Assets	0.37%	1.33%
Return on Average Equity	2.78%	10.95%
Efficiency Ratio	61.78%	54.49%