

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Consolidated Balance Sheets
March 31, 2022 and December 31, 2021
(Unaudited)**

	2022	2021
<u>ASSETS</u>		
Cash and due from banks	\$ 1,797,692	\$ 1,212,563
Federal funds sold	5,175,000	5,175,000
Interest-bearing deposits with other banks	65,842,893	103,994,062
Investment securities	13,692,760	12,968,752
Restricted stock	1,495,050	1,498,450
Loans, net	270,897,551	290,694,664
Premises and equipment, net	1,537,116	1,309,269
Other assets	5,116,987	4,876,680
Total assets	\$ 365,555,049	\$ 421,729,440
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Liabilities:		
Deposits:		
Non-interest bearing demand	\$ 31,487,882	\$ 30,642,803
Interest bearing	266,258,622	324,339,564
Total deposits	297,746,504	354,982,367
Federal Home Loan Bank advances	-	-
Other liabilities	3,655,809	3,568,908
Total liabilities	301,402,313	358,551,275
Shareholders' Equity:		
Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock, \$.01 par value, 4,475,891 shares issued	44,759	44,759
Additional paid-in capital	46,880,651	46,880,651
Retained earnings	17,586,110	16,171,492
Accumulated other comprehensive income (loss)	(358,784)	81,263
Total shareholders' equity	64,152,736	63,178,165
Total liabilities and shareholders' equity	\$ 365,555,049	\$ 421,729,440

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Condensed Consolidated Statements of Income
For the Three Months Ended March 31, 2022 and 2021
(Unaudited)**

	<u>2022</u>	<u>2021</u>
Net interest income	\$ 2,981,505	\$ 3,517,360
Provision for loan losses	150,000	150,000
Net interest income after provision for loan losses	<u>2,831,505</u>	<u>3,367,360</u>
Total noninterest income	986,268	197,015
Total noninterest expense	<u>1,954,152</u>	<u>1,925,734</u>
Net income before taxes	1,863,621	1,638,641
Income tax expense	449,000	390,000
Net income	<u>\$ 1,414,621</u>	<u>\$ 1,248,641</u>

Key Ratios

Basic Earnings Per Share	\$ 0.32	\$ 0.28
Book Value Per Share	14.33	13.07
Return on Average Assets	1.44%	1.18%
Return on Average Equity	8.89%	8.63%
Efficiency Ratio	49.25%	51.85%