

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Consolidated Balance Sheets
September 30, 2022 and December 31, 2021
(Unaudited)**

	2022	2021
<u>ASSETS</u>		
Cash and due from banks	\$ 1,353,606	\$ 1,212,563
Federal funds sold	5,175,000	5,175,000
Interest-bearing deposits with other banks	19,133,417	103,994,062
Investment securities	15,817,854	12,968,752
Restricted stock	1,495,050	1,498,450
Loans, net	269,763,196	290,694,664
Premises and equipment, net	1,465,203	1,309,269
Other assets	5,300,447	4,876,680
Total assets	\$ 319,503,773	\$ 421,729,440
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Liabilities:		
Deposits:		
Non-interest bearing demand	\$ 23,060,017	\$ 30,642,803
Interest bearing	221,224,195	324,339,564
Total deposits	244,284,212	354,982,367
Federal Reserve Bank advances	7,500,000	-
Other liabilities	1,772,569	3,568,908
Total liabilities	253,556,781	358,551,275
Shareholders' Equity:		
Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock, \$.01 par value, 4,475,891 shares issued	44,759	44,759
Additional paid-in capital	46,880,651	46,880,651
Retained earnings	20,096,606	16,171,492
Accumulated other comprehensive income (loss)	(1,075,024)	81,263
Total shareholders' equity	65,946,992	63,178,165
Total liabilities and shareholders' equity	\$ 319,503,773	\$ 421,729,440

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Condensed Consolidated Statements of Income
For the Nine Months Ended September 30, 2022 and 2021
(Unaudited)**

	<u>2022</u>	<u>2021</u>
Net interest income	\$ 9,397,281	\$ 10,509,294
Provision for loan losses	466,758	250,000
Net interest income after provision for loan losses	<u>8,930,523</u>	<u>10,259,294</u>
Total noninterest income	1,394,318	3,267,635
Total noninterest expense	<u>5,148,724</u>	<u>5,502,765</u>
Net income before taxes	5,176,117	8,024,164
Income tax expense	1,251,000	1,904,000
Net income	<u>\$ 3,925,117</u>	<u>\$ 6,120,164</u>

Key Ratios

Basic Earnings Per Share	\$ 0.88	\$ 1.37
Book Value Per Share	14.73	14.15
Return on Average Assets	1.41%	1.91%
Return on Average Equity	8.11%	13.53%
Efficiency Ratio	47.71%	39.94%