

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Consolidated Balance Sheets
September 30, 2020 and December 31, 2019
(Unaudited)**

	2020	2019
<u>ASSETS</u>		
Cash and due from banks	\$ 1,473,968	\$ 1,176,837
Federal funds sold	5,125,000	5,100,000
Interest-bearing deposits with other banks	25,486,812	24,630,721
Investment securities	18,510,144	23,397,326
Restricted stock	2,139,750	2,305,750
Loans, net	388,789,505	343,972,558
Premises and equipment, net	1,380,751	1,426,706
Other assets	5,762,540	4,724,392
Total assets	\$ 448,668,470	\$ 406,734,290
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>		
Liabilities:		
Deposits:		
Non-interest bearing demand	\$ 28,406,942	\$ 17,274,246
Interest bearing	350,361,616	317,308,971
Total deposits	378,768,558	334,583,217
Federal Home Loan Bank advances	11,500,000	15,500,000
Other liabilities	1,896,809	2,817,128
Total liabilities	392,165,367	352,900,345
Shareholders' Equity:		
Preferred stock, no par value, 10,000,000 shares authorized, none issued	-	-
Common stock, \$.01 par value, 4,475,891 shares issued	44,759	44,759
Additional paid-in capital	46,880,651	46,851,483
Retained earnings	9,220,947	6,937,887
Accumulated other comprehensive income (loss)	356,746	(184)
Total shareholders' equity	56,503,103	53,833,945
Total liabilities and shareholders' equity	\$ 448,668,470	\$ 406,734,290

**TOUCHMARK BANCSHARES, INC.
AND SUBSIDIARY**

**Condensed Consolidated Statements of Income
For the Nine Months Ended September 30, 2020 and 2019
(Unaudited)**

	<u>2020</u>	<u>2019</u>
Net interest income	\$ 8,699,291	\$ 8,727,453
Provision for loan losses	1,450,500	-
Net interest income after provision for loan losses	<u>7,248,791</u>	<u>8,727,453</u>
Total noninterest income	2,493,643	2,905,371
Total noninterest expense	<u>6,780,376</u>	<u>6,241,358</u>
Net income before taxes	2,962,058	5,391,466
Income tax expense	679,000	1,265,000
Net income	<u>\$ 2,283,058</u>	<u>\$ 4,126,466</u>

Key Ratios

Basic Earnings Per Share	\$ 0.51	\$ 0.92
Book Value Per Share	12.62	12.06
Return on Average Assets	0.71%	1.36%
Return on Average Equity	5.52%	10.64%
Efficiency Ratio	60.58%	53.65%